



Republika ng Pilipinas
Lungsod Quezon
SANGGUNIANG PANLUNGSOD
(City Council)

PR2001-191

10th Regular Session

RESOLUTION NO. SP- 1648 S-2001

A RESOLUTION AUTHORIZING THE HONORABLE MAYOR FELICIANO R. BELMONTE, JR., TO FILE THE LETTER OF INTENT AND APPLY AS ORIGINATOR OF LOANS TAKEN/TO BE TAKEN OUT BY THE CITY GOVERNMENT UNDER THE COMMUNITY MORTGAGE PROGRAM TO BE FINANCED BY THE NATIONAL HOME MORTGAGE AND FINANCE CORPORATION.

Introduced by Councilors BERNADETTE R. CRUZ-HERRERA, WILMA AMORANTO-SARINO, VINCENT P. CRISOLOGO, VICTOR V. FERRER, JR., ELIZABETH A. DELARMENTE, VOLTAIRE GODOFREDO L. LIBAN III, AIKO M. YLLANA, RAMON P. MEDALLA, ALLAN BUTCH T. FRANCISCO, ERIC Z. MEDINA, MARY ANN L. SUSANO, JORGE L. BANAL, JULIAN M.L. COSETENG, WENCEROM BENEDICT C. LAGUMBAY, JESUS C. SUNTAY, JANET M. MALAYA, RESTITUTO B. MALAÑGEN and ALMARIO E. FRANCISCO.

WHEREAS, Resolution No. SP-1432, S-2000, of the Quezon City Council authorized the former City Mayor, Honorable Ismael A. Mathay, Jr., to file a Letter of Intent with the National Home Mortgage and Finance Corporation (NHMFC) and to apply as an originator in housing loans under the Community Mortgage Program financed by the NHMFC;

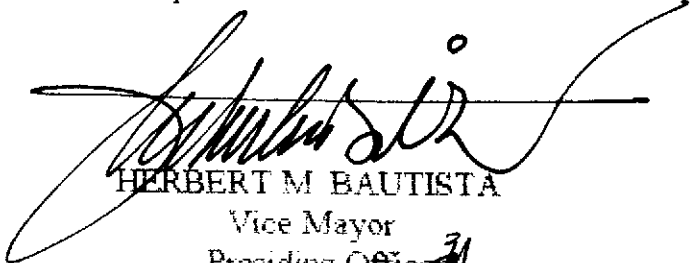
WHEREAS, in the local elections held in May 2001, the Honorable Feliciano R. Belmonte, Jr., was elected Mayor of Quezon City, in place of former Mayor Ismael A. Mathay, Jr.;

WHEREAS, the Honorable Feliciano R. Belmonte, Jr., being the incumbent Mayor of Quezon City, is the proper party to represent the Quezon City government in filing the Letter of Intent and to apply as originator of housing loans under the Community Mortgage Program extended by the NHMFC.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN SESSION ASSEMBLED, to authorize, as it does hereby authorize, the Honorable Mayor Feliciano R. Belmonte, Jr., to file the Letter of Intent and apply as originator of loans taken/to be taken out by the City government under the Community Mortgage Program to be financed by the National Home Mortgage and Finance Corporation.

ADOPTED: September 25, 2001.



HERBERT M. BAUTISTA
Vice Mayor
Presiding Officer

ATTESTED:



EUGENIO V. JURILLA
City Council Secretary

CERTIFICATION

This is to certify that this Resolution which was APPROVED on Second Reading on September 25, 2001, was CONFIRMED by the City Council on October 9, 2001.



EUGENIO V. JURILLA
City Council Secretary

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8